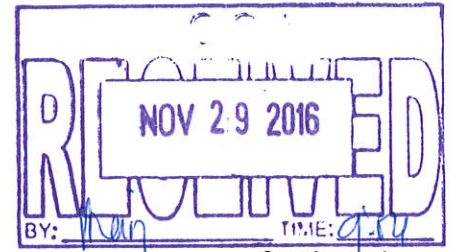




**National Electrification Administration**  
**Statement of Income and Expenses**  
 For the period ending October 31, 2016



Condensed  
Corporate Fund

Income		
General Income Accounts		
Service Income	47,966,068.31	
Other Income	<u>487,855,528.25</u>	<u>535,821,596.56</u>
<b>Gross Income</b>		<u>535,821,596.56</u>
Less: Expenses		
Personal Services		
Salaries and Wages	96,333,845.89	
Other Compensation	65,825,857.05	
Personnel Benefits Contributions	11,951,805.26	
Other Personnel Benefits	<u>986,858.45</u>	175,098,366.65
Maintenance and Other Operating Expenses		
Travelling Expenses	13,177,215.75	
Training and Scholarship Expenses	9,989,503.03	
Supplies and Material Expenses	4,297,317.88	
Utility Expenses	7,842,440.14	
Communication Expenses	4,813,568.65	
Membership Dues and Contributions to Organizations	4,000.00	
Advertising Expenses	123,102.40	
Printing and Binding Expenses	261,760.00	
Rent Expenses	825,693.79	
Representation Expenses	280,870.77	
Subscriptions Expenses	180,660.56	
Professional Services	33,096,003.66	
Repair and Maintenance		
Buildings	601,026.54	
Office Equipment, Furniture and Fixtures	1,120,462.38	



**National Electrification Administration**  
**Statement of Income and Expenses**

For the period ending October 31, 2016

**Condensed  
Corporate Fund**

Transportation Equipment	<u>320,299.16</u>	2,041,788.08	
Confidential, Intelligence, Extraordinary and Misc Expenses		1,520,855.31	
Taxes, Insurance Premiums and Other Fees		5,033,806.29	
Non-Cash Expenses			
Depreciation			
Buildings	7,163,282.20		
Office Equipment - Furniture and Fixtures	6,536,009.90		
Machineries and Equipment	542,529.53		
Transportation Equipment	2,539,304.46		
Other Property, Plant and Equipment	<u>10,748.85</u>	16,791,874.94	
Other Maintenance and Other Operating Expenses		<u>222,476.87</u>	100,502,938.12
Financial Expenses			<u>28,868,170.42</u>
<b>Total Operating Expenses</b>			<u>304,469,475.19</u>
<b>Net Income (Loss)</b>			<u><u>231,352,121.37</u></u>